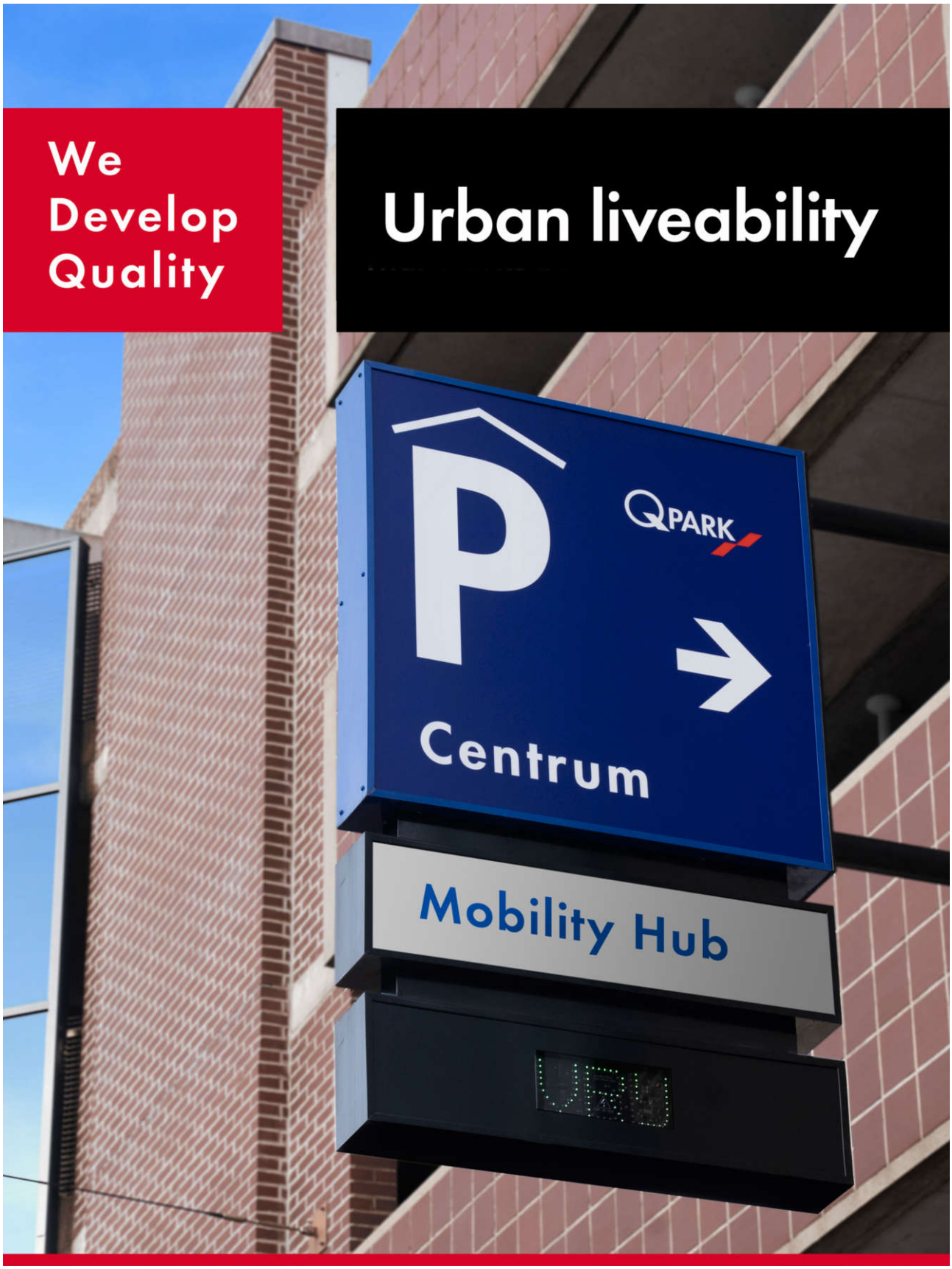
ANNUAL CSR REPORT 2024



QPARK Quality in parking

ABOUT Q-PARK

PROFILE

Q-Park is a leading off-street parking infrastructure owner and operator with well-managed commercial parking facilities across seven Western European countries. We operate off-street parking spaces we own, have under concession or with lease contracts from public and private landlords. We focus on off-street purpose-built parking facilities at strategic locations.

The seven countries in which we operate are the Netherlands, Germany, France, Belgium, United Kingdom, Ireland and Denmark. We are present in over 360 cities, have more than 5,300 parking facilities in our portfolio comprising over 1 million parking spaces. Based on publicly available industry data, we estimate that we rank among the top three players in terms of estimated off-street revenues in all the countries in which we operate.

Next to operating off-street parking facilities we offer:

- Off-street parking management
- On-street parking and kerbside management
- EV charging points
- Parking as a Smart Service (PaSS) platform
  - an industry leading seamless parking service;
  - a fully integrated cloud-based digital infrastructure.

We demonstrate that effective regulated and paid parking combined with smart tariff plans, and pre-booking propositions along with digital access and payment services, makes an economic and sustainable contribution to cities and society. Effective regulated and paid parking positively influences how people enjoy their urban visit, journey, shopping, commute or residence.

We have a strong portfolio of quality assets at prime locations, stable financial performance with proven resilience, and multiple levers for scalable value creation. We're highly predictable and have shown dependable revenue and reliable EBITDA growth over decades, together with accretive portfolio expansion.

Together with key parking and digital infrastructure features underpinning our business model and the continuing regulatory shift in favour of off-street parking, our business benefits from a high level of stable and recurring cash flows.

Trends

We expect to benefit from the following key trends:

- urbanisation – growing population driving demand for parking;
- mobility mix – personal car ownership and private journeys continue to grow;
- city as an experience – inner-city off-street parking ideally suited for longer stays;
- liveability – driving parking from on-street to off-street;
- growth of paid parking – parking operators are important partners in creating accessible city centres;
- digitalisation – off-street parking can offer seamless parking services such as pre-booking;
- energy transition – off-street parking facilities are ideally suited to offer EV charging and energy management at scale.

Purpose

Our purpose is to enhance urban liveability and connect communities by providing sustainable mobility solutions and seamless parking services.

Vision

Our vision is to be the most preferred sustainable mobility hub partner by 2030.

Strategy

Our strategies focus on value creation and are aligned with our purpose and vision. We have a disciplined and conservative approach to investment. We intend to drive sustainable growth and sustained business performance through revenue and portfolio growth.

To respond to external events and market trends our plans are founded on five strategic pillars:

- Scalable growth – in assets and at prime locations across the seven countries in which we operate.
- Operational excellence – with our digital platform PaSS, commercial reach and efficient remote solutions.
- Incremental value – EV charging points and sustainable mobility solutions at unique urban locations.
- Long-term value – with our CSR Programme and SMP Programme, including mobility hubs.
- Functional quality – supported by our data analytics, quality brand, compliance, Parking Hosts, mobility partners, real estate and ICT.

Value drivers

Our proven value drivers are:

- Off-street sustainable parking solutions as cities move towards more space for people.
- Smart parking tariffs differentiated according to car park profile and sales channel.
- Digital transformation with pre-booking, Q-Park app and third-party connections.
- Lean and mean operations and data-driven decision making.
- On-street parking management to assist cities with kerbside regulations.
- EV charging and energy management.
- Portfolio expansion.

By offering a substantial portfolio of parking facilities in urban areas throughout Western Europe, we contribute to city sustainable urban mobility plans (SUMPs) by balancing individual and societal needs.

If you want to learn more about us, please visit our website www.q-park.com.