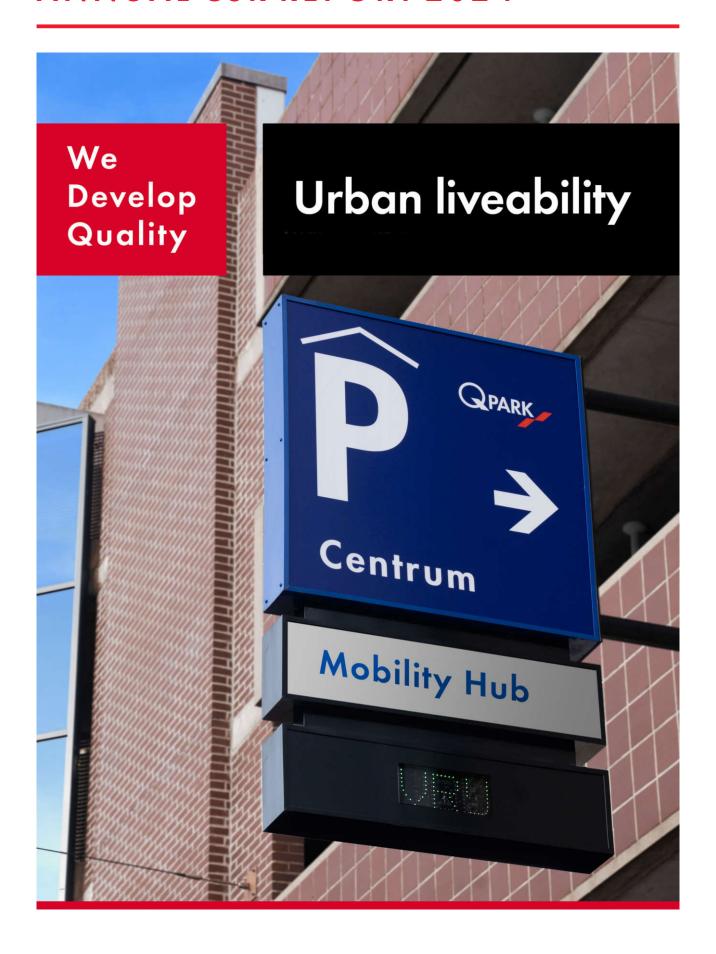
# **ANNUAL CSR REPORT 2024**





# REPORTING CHANGES

## **Energy consumption**

We use energy consumption from our measured operated parking facilities, and extrapolate comparable known information to derive the total energy consumed by our entire operational portfolio. We have calculated our energy consumption and GHG emissions for 2022, 2023 and 2024 accordingly.

#### **Emissions**

We report on our operational portfolio from 2023 onwards. Our management portfolio and control fee portfolio are not included in our emissions reporting.

Location-based emissions were calculated using emission factors from the AIB European Total Supplier Mix for all countries. The 2023 emission factors have been updated using the most recent dataset available for that reporting year.

Market-based emissions were calculated using AIB Residual Mixes for countries sourcing untracked or grey electricity, specifically France and Ireland. For the United Kingdom, a supplier-specific method was applied, using the emission factor provided by the energy supplier, EDF.

For Category 3.3 – Fuel- and Energy-Related Activities, the methodology has been updated to align with best practices.

- Upstream emissions of purchased fuel (Category A) continue to be calculated using well-to-tank emission factors from DEFRA.
- Upstream emissions of purchased electricity (Category B) are now calculated using a dual approach, reflecting Q-Park's ongoing efforts to procure renewable electricity. For the location-based approach, the IEA dataset has been used to account for the extraction, production, and transport of fuels used in electricity generation. The market-based approach applies zero emissions for countries sourcing 100% renewable electricity, while the IEA dataset is used for countries consuming grey electricity.

- Transmission and distribution losses (Category
  C) are now estimated using IEA data, replacing
  DEFRA factors used in previous assessments.
- Emissions from EV charging points (Category D) are also calculated using a dual (locationand market-based) approach and include both upstream emissions and emissions from the combustion of purchased electricity.

Potential differences between previous Annual CSR Reports datapoints can be attributed to updating extrapolated data with actual data.

### **EU Omnibus**

Prior to publication of this report, the European Commission proposed the first Omnibus package of sustainability rules in February 2025. These first 'Omnibus' packages, bring together proposals related to several legislative fields, cover a far-reaching simplification regarding sustainable finance reporting, sustainability due diligence, EU Taxonomy, carbon border adjustment mechanisms, and European investment programmes.

The proposals will reduce complexity and focus on the largest companies which are likely to have a bigger impact on the climate and the environment. Simplifying the European Sustainability Reporting Standards (ESRS) by reducing the number of datapoints are also part of the proposed changes. Key aspects of these developments:

- Q-Park remains in scope of CSRD.
- If adopted, reporting requirements will be postponed by two years, from 2025 to 2027.
- The proposals (and/or amendments) still need to be finalised, adopted and transposed into EU member state laws.

Q-Park will follow the developments and act accordingly.